

公司控股企业中航国际船舶发展（北京）有限公司（“中航船舶北京”）与船东 Reederei Nord GmbH and North Shipping LLC 签署的三条 2500TEU 项目，日前已经收到该项目三条船的第一期进度款，项目正式生效具备开工条件。该项目由中航船舶北京采用委托加工方式，由中航威海船厂建造，预计首制船将于 2018 年交付。

AVIC International Ship Development (Beijing) Ltd. (“**AISD (Beijing)**”), the subsidiary of the Company, has, within its ordinary course of business, entered into with Reederei Nord GmbH and North Shipping LLC (both of the "**Owners**") three shipbuilding contracts ("**Shipbuilding Contracts**") of 2500TEU container vessels ("**Vessels**"). The Shipbuilding Contracts have taken effective pursuant to each of Shipbuilding Contracts, and the payment of first instalment for the Vessels have been made by the Owners and well received by AISD (Beijing). The preparatory works for construction of the Vessels have commenced. AISD (Beijing) has outsourced the construction of the Vessels to AVIC Weihai Shipyard Co., Ltd. The first vessel in the project is estimated to be delivered in 2018.