



**THIRD QUARTER FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

**PART 1- INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR
ANNOUNCEMENTS**

1(a)

An income statement and statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediate preceding financial year.

1(a)(i) Unaudited Consolidated Statement of Comprehensive Income for the Third Quarter

	1 Jul 11 to 30 Sep 11	Pro Forma[^] 1 Jul 10 to 30 Sep 10	Change %
	(RMB'000)	(RMB'000)	
Revenue	21,258	12,909	64.7
Other operating income	118	1,723	(93.2)
Employee benefits expense	(1,423)	(1,098)	29.6
Travelling and entertainment expenses	(813)	(382)	112.8
Office rental and office expenses	(676)	(828)	(18.4)
Listing expenses	(10,451)	-	N/M
Other operating expenses	(420)	(540)	(22.2)
Profit from operations	7,593	11,784	(35.6)
Finance costs	(8)	-	N/M
Profit before income tax	7,585	11,784	(35.6)
Income tax expense	(4,534)	(2,996)	51.3
Profit for the period, attributable to owners of the Company	3,051	8,788	(65.3)
<u>Other comprehensive income</u>			
Exchange differences on translation of foreign operations	(824)	-	N/M
Total comprehensive income for the period	2,227	8,788	(74.7)

Notes to the Consolidated Statement of Comprehensive Income

	1 Jul 11 to 30 Sep 11	Pro Forma[^] 1 Jul 10 to 30 Sep 10	Change %
	(RMB'000)	(RMB'000)	
Interest income	118	1,723	(93.2)
Net foreign exchange gain	136	-	N/M
Operating lease expenses	(565)	(702)	(19.5)

N/M – Not meaningful

[^] The unaudited pro forma consolidated statement of comprehensive income for the financial period from 1 Jul 2010 to 30 Sep 2010 are prepared from the divisional general ledgers of AVIC International Beijing Co., Ltd ("AVIC Beijing"), of which the ship trading and shipbuilding business (the "Shipbuilding Management Division") is a division for the period.

Unaudited Consolidated Statement of Comprehensive Income for the Nine Months

	1 Jan 11 to 30 Sep 11	Pro Forma[^] 1 Jan 10 to 30 Sep 10	Change %
	(RMB'000)	(RMB'000)	
Revenue	44,720	34,949	28.0
Other operating income	717	5,623	(87.2)
Employee benefits expense	(4,629)	(3,085)	50.0
Travelling and entertainment expenses	(2,111)	(1,540)	37.1
Office rental and office expenses	(1,868)	(1,254)	49.0
Listing expenses	(10,451)	-	N/M
Other operating expenses	(1,207)	(805)	49.9
Profit from operations	25,171	33,888	(25.7)
Finance costs	(8)	-	N/M
Profit before income tax	25,163	33,888	(25.7)
Income tax expense	(8,968)	(8,522)	5.2
Profit for the period, attributable to owners of the Company	16,195	25,366	(36.2)
<u>Other comprehensive income</u>			
Exchange differences on translation of foreign operations	(846)	-	N/M
Total comprehensive profit for the period	15,349	25,366	(39.5)

Notes to the Consolidated Statement of Comprehensive Income

	1 Jan 11 to 30 Sep 11	Pro Forma[^] 1 Jan 10 to 30 Sep 10	Change %
	(RMB'000)	(RMB'000)	
Interest income	717	5,623	(87.2)
Net foreign exchange loss	(19)	-	N/M
Operating lease expenses	(1,696)	(981)	72.9

N/M – Not meaningful

[^] The unaudited pro forma consolidated statement of comprehensive income for the financial period from 1 Jan 2010 to 30 Sep 2010 are prepared from the divisional general ledgers of AVIC International Beijing Co., Ltd ("AVIC Beijing"), of which the ship trading and shipbuilding business (the "Shipbuilding Management Division") is a division for the period.

1(b) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediate preceding financial year

1(b)(i) Unaudited Statements of Financial Position

	Group As at 30 Sep 2011 (RMB'000)	Company As at 30 Sep 2011 (RMB'000)
Assets		
<u>Current assets</u>		
Deposits	1,619	-
Due from a subsidiary	-	8,238
Due from an intermediate holding company #	27,784	-
Cash and cash equivalents	34,961	21,602
	64,364	29,840
<u>Non-current assets</u>		
Plant and equipment	4,394	-
Investment in a subsidiary	-	*
	4,394	-
Total assets	68,758	29,840
<u>Current liabilities</u>		
Other payables and accruals	4,198	1,181
Due to holding company	12,120	12,120
Income tax payable	8,968	-
	25,286	13,301
Total liabilities	25,286	13,301
Net assets	43,472	16,539
Capital and reserves		
Share capital	28,123	28,123
Foreign currency translation reserve	(846)	(1,164)
Accumulated profits/(losses)	16,195	(10,420)
Total equity	43,472	16,539

* Denotes amount less than RMB1,000.

Amount due from an intermediate holding company has been repaid before the date of this announcement.

Note: The unaudited pro forma statement of financial position of the Group as at 31 Dec 2010 is not prepared as the Shipbuilding Management Division in AVIC Beijing does not maintain a divisional bank account or have divisional assets or liabilities.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

(A) Amount repayable in one year or less, or on demand

As at 30 Sep 2011	
Secured (RMB'000)	Unsecured (RMB'000)
Nil	Nil

As at 31 Dec 2010	
Secured (RMB'000)	Unsecured (RMB'000)
NA	NA

(B) Amount repayable after one year

As at 30 Sep 2011	
Secured (RMB'000)	Unsecured (RMB'000)
Nil	Nil

As at 31 Dec 2010	
Secured (RMB'000)	Unsecured (RMB'000)
NA	NA

(C) Details of any collaterals
Nil

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Unaudited Consolidated Cash Flow Statements for the Third Quarter and the Nine Months

	Group	Group
	1 Jul 11 to 30 Sep 11	1 Jan 11 to 30 Sep 11
	(RMB'000)	(RMB'000)
Operating activities		
Profit before income tax	7,585	25,163
<u>Adjustments for:</u>		
Interest income	(118)	(717)
Unrealised translation gain	(141)	(7)
Operating cash flows before movements in working capital	7,326	24,439
Deposits	(1,619)	(1,619)
Due from an intermediate holding company	(8,567)	(27,067)
Other payables and accruals	2,901	4,198
Due to holding company	12,120	12,120
Net cash from operating activities	12,161	12,071
Investing activity		
Purchase of plant and equipment	(4,394)	(4,394)
Net cash used in investing activity	(4,394)	(4,394)
Financing activity		
Proceeds on issue of shares	26,756	31,456
Share issue expenses	(3,333)	(3,333)
Net cash from financing activity	23,423	28,123
Net increase in cash and cash equivalents	31,190	35,800
Net effect of exchange rate changes on the balance of cash held in foreign currencies	(752)	(839)
Cash and cash equivalents at beginning of the financial period	4,523	-
Cash and cash equivalents at end of the financial period	34,961	34,961

Note: The unaudited pro forma statements of cash flows for the third quarter and the nine months ended 30 Sep 2010 are not prepared as the Shipbuilding Management Division in AVIC Beijing does not maintain a divisional bank account or have divisional assets or liabilities.

- 1(d) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Unaudited Statement of Changes in Equity for the Third quarter and the Nine months

	Share capital (RMB'000)	Foreign currency translation reserve (RMB'000)	Accumulated profits/(losses) (RMB'000)	Total equity (RMB'000)
The Group				
Balance at 1 Jul 2011	31,456	(22)	13,144	44,578
Total comprehensive income/(loss) for the financial period	-	(824)	3,051	2,227
Share issue expenses	(3,333)	-	-	(3,333)
Balance at 30 Sep 2011	28,123	(846)	16,195	43,472
Balance at 1 Jan 2011				
Balance at 1 Jan 2011	-	-	-	-
Total comprehensive income/(loss) for the financial period	-	(846)	16,195	15,349
Issue of ordinary shares	31,456	-	-	31,456
Share issue expenses	(3,333)	-	-	(3,333)
Balance at 30 Sep 2011	28,123	(846)	16,195	43,472
The Company				
Balance at 1 Jul 2011	31,456	(90)	(15)	31,351
Total comprehensive loss for the financial period	-	(1,074)	(10,405)	(11,479)
Share issue expenses	(3,333)	-	-	(3,333)
Balance at 30 Sep 2011	28,123	(1,164)	(10,420)	16,539
Balance at 1 Jan 2011				
Balance at 1 Jan 2011	-	-	-	-
Total comprehensive income/(loss) for the financial period	-	(1,164)	(10,420)	(11,584)
Issue of ordinary shares	31,456	-	-	31,456
Share issue expenses	(3,333)	-	-	(3,333)
Balance at 30 Sep 2011	28,123	(1,164)	(10,420)	16,539

Note: The statements of changes in equity for the third quarter and the nine months ended 30 Sep 2010 are not prepared as the Shipbuilding Management Division in AVIC Beijing does not maintain a divisional bank account or have divisional assets or liabilities.

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.

State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the previous period of the immediately preceding financial year.

Details of the changes in the share capital of our Company since incorporation and up to 30 Sep 2011 are set out below:

Purpose	Number of shares	Share capital	
		(S\$)	(RMB equivalent)
At incorporation	1	1	5
Issue of shares to AVIC International Kairong Limited ("AVIC Kairong") *	231,999,999	6,000,000	31,456,205
	232,000,000	6,000,001	31,456,210
Capitalisation of listing expenses	-	(642,489)	(3,333,102)
30 Sep 2011	232,000,000	5,357,512	28,123,108

* Pursuant to the scheme between Sino-Environment Technology Group Limited (in judicial management) ("SETGL") and its shareholders and creditors dated 10 Aug 2011 (the "Scheme"), On 9 Sep 2011, 12,000,000 shares were transferred from AVIC Kairong to the Scheme Administrators for distribution to SETGL shareholders and creditors. It is based on the value of the Consideration Shares of S\$6 million divided by the Projected Compliance Placement Price of S\$0.50 per Compliance Placement Share.

As announced by the Company on 3 Oct 2011, the Actual Compliance Placement Price has been fixed at S\$0.285. Based on the Actual Compliance Placement Price of S\$0.285, SETGL shareholders and SETGL creditors are entitled to an aggregate of 21,052,631 Consideration Shares pursuant to the Scheme. In view of the above, on 4 Oct 2011, an additional 9,052,631 Shares have been transferred from AVIC Kairong to the Scheme Administrators for distribution to SETGL shareholders and SETGL creditors pursuant to the Scheme.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

As at 30 Sep 2011, the share capital of the Company comprised of 232,000,000 ordinary shares (31 Dec 2010: 1 ordinary share).
The Company did not hold any treasury shares as at 30 Sep 2011 (31 Dec 2010: Nil).

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The financial position as at 30 Sep 2011 and the results and cash flows for the three months and the nine months ended 30 Sep 2011 and 30 Sep 2010 respectively presented in this announcement have not been audited nor reviewed by our auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

There were no changes in accounting policies and methods of computation adopted in the financial statements for the current reporting period as compared to the most recent unaudited pro forma financial statements for the year ended 31 December 2010, except for the adoption of the new and revised Financial Reporting Standards which came into effect this financial year from 1 January 2011. The adoption of these new accounting policies did not give rise to any significant changes to the financial statements.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

<u>The Group</u>	<u>1 Jan 2011 to 30 Sep 2011</u>	<u>1 July 2011 to 30 Sep 2011</u>
Earnings per ordinary share attributable to owners of the Company		
a) Based on the weighted average number of ordinary shares on issue (RMB cents)	18.87	1.32
Weighted average number of ordinary shares	+ 85,831,502	232,000,000
b) On a fully diluted basis (RMB cents)	18.87	1.32
Adjusted weighted average number of ordinary shares	+ 85,831,502	232,000,000

Earnings per ordinary share is calculated by dividing the profit attributable to owners of the Company over the weighted average number of ordinary shares in issue during the financial period.

+ Weighted average number of ordinary shares used in the computation of earnings per share was derived from the number of ordinary shares in issue from 22 Jun 2011 to 30 Sep 2011.

The Company was incorporated on 11 Nov 2010. Therefore, earning per ordinary shares of the Group for financial period ended 30 Sep 2010 is not prepared.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year.

	<u>Group 30 Sep 2011</u>	<u>Company 30 Sep 2011</u>
Net asset value per share based on issued share capital at the end of financial period (RMB cents)	18.74	7.13
Number of ordinary shares issued as at end of financial period	232,000,000	232,000,000

Note: The unaudited pro forma statement of financial position of the Group as at 31 Dec 2010 are not prepared as the Shipbuilding Management Division in AVIC Beijing does not maintain a divisional bank account or have divisional assets or liabilities. Accordingly, net asset value per ordinary share based on the total number of issued shares for financial year ended 31 Dec 2010 is not prepared.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business.

It must include a discussion of the following:

- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The Group	1 Jan 11 to 30 Sep 11		Pro Forma [^] 1 Jan 10 to 30 Sep 10		1 July 11 to 30 Sep 11		Pro Forma [^] 1 July 10 to 30 Sep 10	
	(RMB'000)	(%)	(RMB'000)	(%)	(RMB'000)	(%)	(RMB'000)	(%)
<u>Revenue by type of services:</u>								
Service fee income	27,976	62.6	28,995	83.0	15,677	73.7	10,924	84.6
Management service fee	16,744	37.4	5,954	17.0	5,581	26.3	1,985	15.4
Total revenue	44,720	100.0	34,949	100.0	21,258	100.0	12,909	100.0
<u>Revenue by geographical region:</u>								
Europe	-	-	7,673	21.9	-	-	4,769	36.9
Middle East	-	-	18,128	51.9	-	-	4,529	35.1
Asia	44,720	100.0	9,148	26.2	21,258	100.0	3,611	28.0
Total revenue	44,720	100.0	34,949	100.0	21,258	100.0	12,909	100.0

Revenue

Revenue increased by approximately RMB8.35 million or 64.7% from RMB12.91 million in Q3 FY2010 to RMB21.26 million in Q3 FY2011 mainly due to (1) provision of marketing services to a related party, which contributed to commission income; (2) higher management service fee income from a related party. In Q3 FY2011, all of our revenue was derived from Asia compared to 36.9% from Europe, 35.1% from Middle East and 28.0% from Asia in Q3 FY2010. The pro forma financial information for financial period ended 30 Sep 2010 represents the income and expenses of the Shipbuilding Management Division of AVIC Beijing. As part of the restructuring exercise, the personnel of AVIC Shipbuilding Management Business was transferred to our Group on 1 Jan 2011 and the shipbuilding management business was henceforth undertaken by our Group. In order to enable AVIC Beijing to manage and complete the outstanding projects, AVIC Beijing and our Company entered into the Management Agreement, pursuant to which AVIC Beijing engaged our Company to provide project management and consultancy services ("M&C Services") with effect from 1 Jan 2011 until the outstanding 19 vessels are delivered. As a result, all of our service fee income in nine months ended 30 Sep 2011 was derived from Asia.

Revenue for nine months ended 30 Sep 2011 increased by approximately RMB9.78 million or 28% compared to the same financial period last year. The increase is mainly due to higher management service income and additional commission income from a related party, offset by a slight decrease in service fee income as 80% of service fee income for providing M&C Services under the Management Agreement are payable to our Company.

One unit of 92,500 DWT bulk carrier was delivered in Q1 FY2011. One unit of 118,000 DWT bulk carrier and one unit of 92,500 DWT bulk carrier were delivered in Q2 FY2011, compared to one unit of 6,500 DWT bunkering oil tanker in Q2 FY2010 and one unit of 92,500 DWT bulk carrier in Q3 FY2010.

Other Operating Income

Other operating income comprises mainly interest income. Interest income decreased from RMB1.72 million in Q3 FY2010 to RMB0.12 million in Q3 FY2011 mainly due to lower interest rates and faster payments to shipyards during the period. Following the global financial crisis, ship-owners have generally requested to make lesser and fewer upfront and progress payments, and at the same time shipyards have sought faster payments from us. As a result, our interest income decreased despite the significant increase in revenue. Due to the same reason, interest income decreased by approximately RMB4.91 million or 87.2% from RMB5.62 million in nine months ended 30 Sep 2010 to RMB0.72 million in nine months ended 30 Sep 2011.

Employee benefits expense

Employee benefits expense increased by approximately RMB0.33 million or 29.7% from RMB1.10 million in Q3 FY2010 to RMB1.42 million in Q3 FY2011 mainly due to increases in headcounts and salary adjustments. The same reason applies to the increase in employee benefits expenses for nine months ended 30 Sep 2011 compared to the same financial period last year.

Travelling and entertainment expenses

Travelling and entertainment expenses increased by approximately RMB0.43 million or 113.0% from RMB0.38 million in Q3 FY2010 to RMB0.81 million in Q3 FY2011 mainly due to additional business trips to secure new orders and manage existing projects. The same reason applies to the increase in travelling and entertainment expenses for nine months ended 30 Sep 2011 compared to the same financial period last year.

Office rental and office expenses

Office rental and office expenses decreased slightly by approximately RMB0.15 million or 18.4% from RMB0.83 million in Q3 FY2010 to RMB0.68 million in Q3 FY2011 mainly due to a one-off service fee paid in Q3 FY2010.

The office rental increased by approximately RMB0.62 million or 49.0% from RMB1.25 million in nine months ended 30 Sep 2010 to RMB1.87 million in the same financial period of FY2011. The increase is mainly due to the commencement of leasing for our current Beijing office premises in the second quarter of 2010.

Listing expenses

The increases are mainly due to one-off professional fee and miscellaneous charges incurred for our Mainboard listing purpose in FY2011. The company was admitted to the Official List of SGX-ST on 12 September 2011.

Other operating expenses

Other operating expenses decreased slightly by approximately RMB0.12 million or 22.3% from RMB0.54 million in Q3 FY2010 to RMB0.42 million in Q3 FY2011. Our other operating expenses mainly comprise advertising, promotion and exhibition costs, import and export related expenses.

Profit from Operations and profit before income tax

Profit from operations and profit before income tax decreased in Q3 FY2011 and for nine months ended 30 Sep 2011 compared to the same financial period last year mainly due to lower interest income and higher expenses for reasons as explained above.

Income Tax Expense

The operating subsidiary in China is subject to income tax of 25%. The higher effective tax rate was due to non-tax deductible expenses incurred by the Group for the three months and nine months ended 30 Sep 2011.

Unaudited Statements of Financial Position and Unaudited Consolidated Cash Flow Statements

The unaudited pro forma statement of financial position of the Group as at 30 Sep 2010, and unaudited pro forma statements of cash flows for the third quarter and nine months ended 30 Sep 2010 are not prepared as the Shipbuilding Management Division in AVIC Beijing does not maintain a divisional bank account or have divisional assets or liabilities. Accordingly, review of both statements will not be meaningful.

[^] The financial information represents the revenue of the Shipbuilding Management Division of AVIC Beijing for the period.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group did not make any forecast or prospect statement previously disclosed to shareholders for the period under review.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The subdued growth of the major world economies, coupled with the ongoing European debt crisis and the continuing prospect of low freight rates, rising fuel and operational costs, are expected to exert downward pressure on the market demand for vessels.

However, despite the difficult macro environment, prospect in the offshore energy sector remains positive, underpinned by high oil prices. Demand for offshore vessels is expected to grow in line with increasing investment in oil exploration by oil giants.

The Group also believes that there is a demand for new energy-saving environmentally-friendly vessels. We will accelerate cooperation with ship-design institutes to increase research and development efforts for such vessels.

Availability to obtain bank facilities is critical in closing a shipbuilding contract due to the substantial value of the contract. When the market is uncertain, financial institutions may reduce the amount of shipping loans, restricting the ability of ship-owners to construct new vessels. As part of the state-owned AVIC Group, we have had strong support from the PRC domestic financial institutions and will assist the shipyards that we are working with to secure new shipbuilding contract through obtaining loans and/or procuring the issuance of refund guarantees by banks, as well as assist the ship-owners in obtaining financing, when required.

We also believe the economies of emerging and third world countries remain relatively sound and see a lot of room for growth. We will continue to leverage the AVIC Group's existing overseas network, especially offices in emerging countries, to expand our marketing activities in engineering and specialised vessels and EPC projects.

11 Dividend

(a) Whether an interim (final) ordinary dividend has been declared (recommended)

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

None.

(c) The date the Dividend is payable

Not applicable.

(d) Books closure date

Not applicable.

12 If no dividend has been declared (recommended), a statement to that effect.

No dividend has been declared or recommended for financial period ended 30 Sep 2011.

13 **Summary of Interested Person Transactions**

	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) (RMB'000)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000) (RMB'000)
1 Jan 11 to 30 Sep 11		
<u>With related parties</u>		
Service fee income from	17,194	-
Management fee income from	17,719	-
Interest income from	717	-
Commission income from	12,410	-
1 Jan 10 to 30 Sep 10		
<u>With a related party ^</u>		
Service fee income from	3,380	-
Management fee income from	6,300	-

^ The figures are extracted from pro forma consolidated statement of comprehensive income for the period.

14 **Update on utilisation of Placement Proceeds**

Not applicable. The Placement was completed on 6 Oct 2011.

15. **Confirmation of the Board**

The Directors have confirmed that, to the best of their knowledge, nothing has come to their attention which may render the unaudited financial results for the three months and the nine months ended 30 Sep 2011 and 30 Sep 2010 respectively to be false or misleading in any material aspect.

DMG & Partners Securities Pte Ltd ("DMG") was the financial adviser to AVIC International Investments Limited (the "Company") in relation to its listing on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). DMG assumes no responsibility for the contents of this announcement.

BY ORDER OF THE BOARD

Diao Weicheng
Non-Executive Chairman

9 November 2011